

# Labor report recap

May 2026

Total nonfarm payroll employment increased by 172,000, and the unemployment rate was unchanged at 4.3 percent, the U.S. Bureau of Labor Statistics reported for May. Job gains occurred in leisure and hospitality, local government, and healthcare.

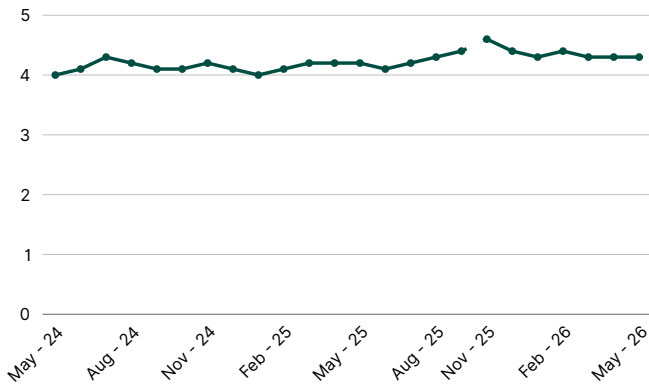
## Unemployment

# 4.3%

## U.S. job growth

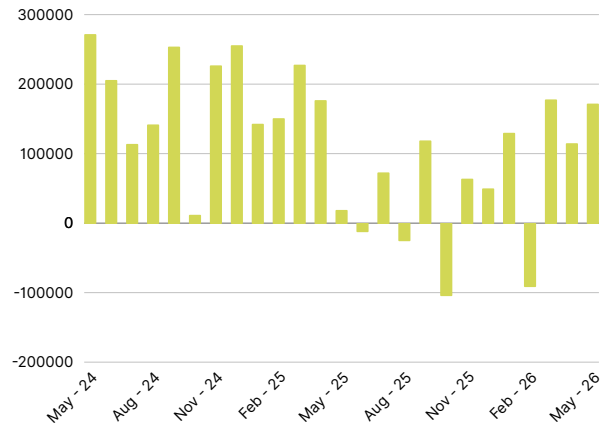
# +172,000

Unemployment rate trend  
May 2024 - May 2026



Note: Data for October 2025 was not collected due to the federal government shutdown.

Payroll change (month-over-month)  
May 2024 - May 2026



## Employment change by industry

Healthcare

+35K

Government

+52K

Leisure & Hospitality

+70K

Professional & Business Services

+6K

Source: U.S. Bureau of Labor Statistics

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