



Addison Group

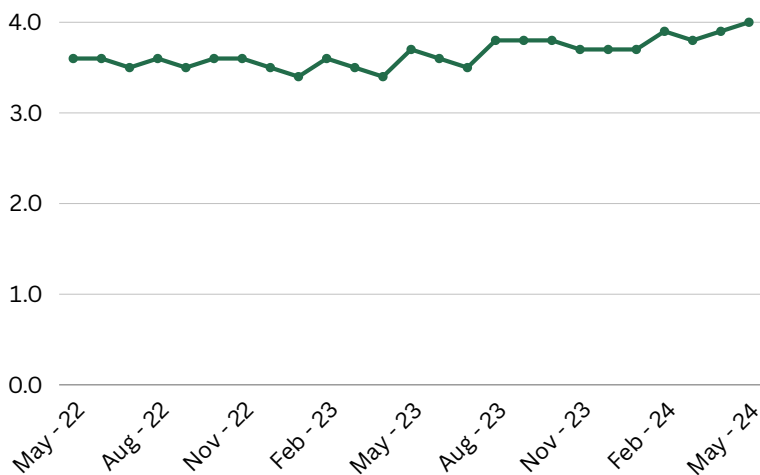
Labor report recap

May 2024

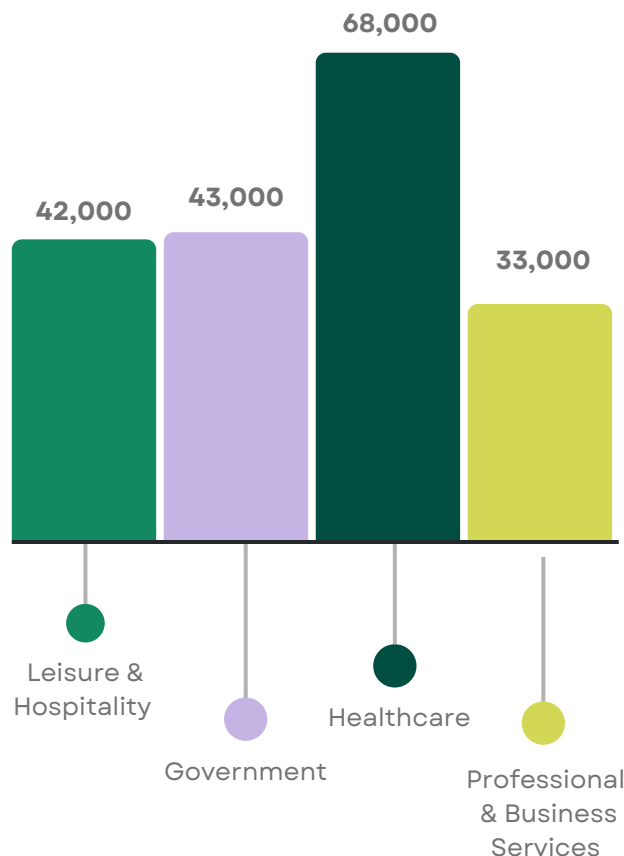
The U.S. Bureau of Labor Statistics reported that total nonfarm payroll employment rose by 272,000 and the unemployment rate changed little at 4.0% in May.

May 2024
+272,000 jobs added
4% unemployment rate

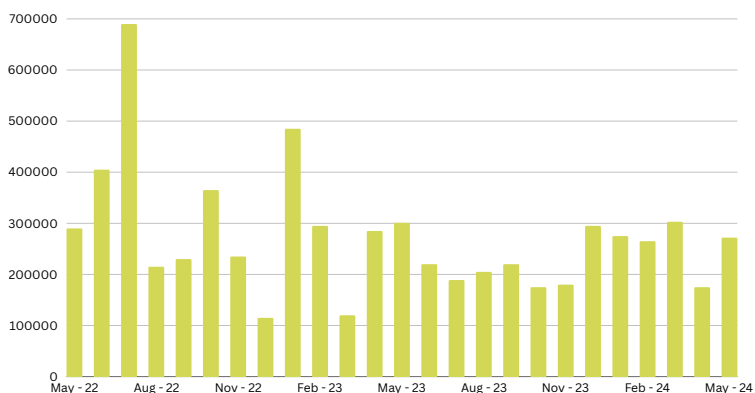
Unemployment rate, seasonally adjusted, May 2022 - May 2024



Employment change by industry



Nonfarm payroll employment, over-the-month change, seasonally adjusted, May 2022 - May 2024



Notable gains in healthcare, government, leisure and hospitality & professional and business services

Source: U.S. Bureau of Labor Statistics

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