



JULY LABOR REPORT RECAP

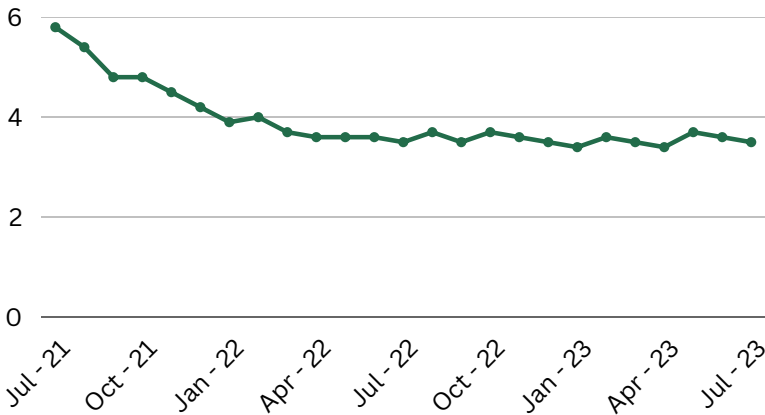
According to the recent jobs report from the Bureau of Labor Statistics, the job market is still growing, with 187,000 nonfarm payroll jobs added in July 2023. The unemployment rate ticked down to 3.5%.

JULY 2023

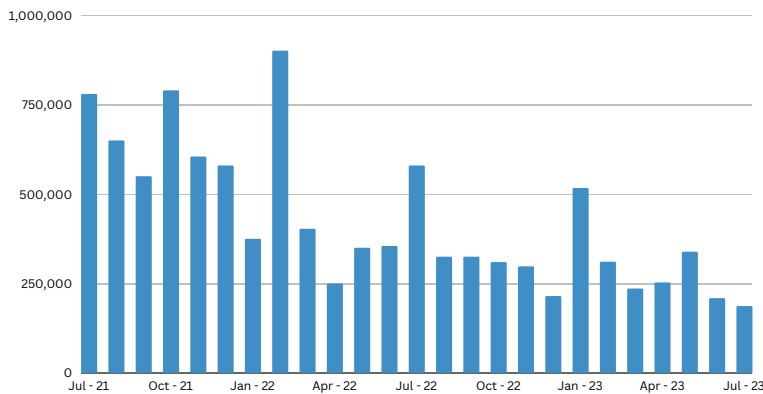
+187,000 jobs added

3.5% UNEMPLOYMENT RATE

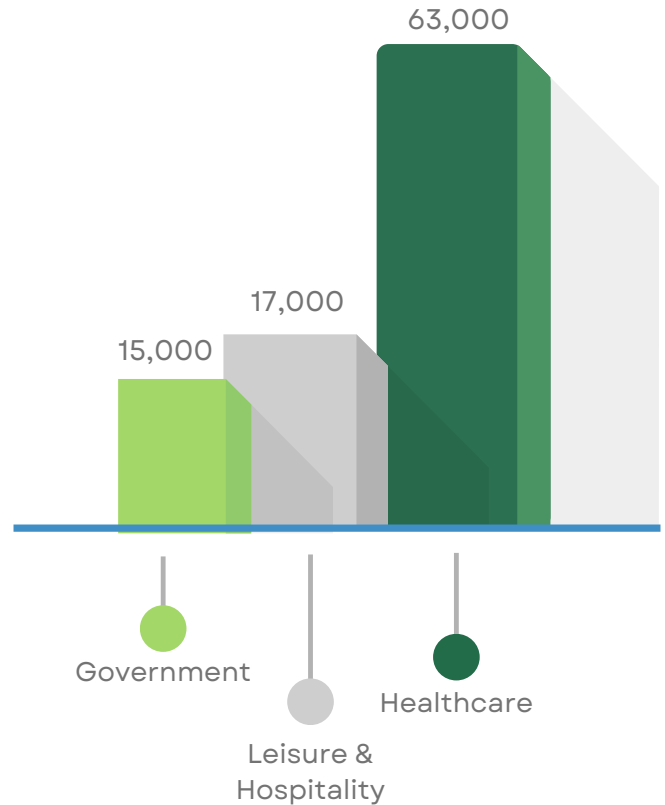
Unemployment rate, seasonally adjusted, July 2021 - July 2023



Nonfarm payroll employment, over-the-month change, seasonally adjusted, July 2021 - July 2023



Employment change by industry



Notable gains in government, healthcare, and leisure & hospitality.

Source: U.S. Bureau of Labor Statistics

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