



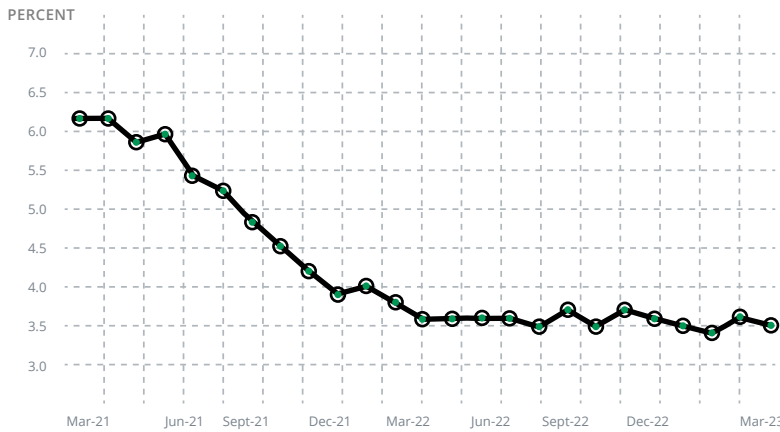
Addison Group

# MARCH LABOR REPORT RECAP

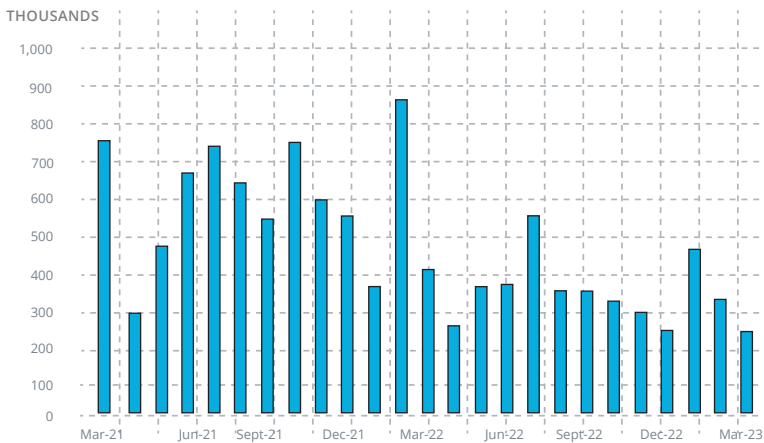
According to the recent jobs report from the Bureau of Labor Statistics, the labor market is still growing, with 236,000 nonfarm payroll jobs added in March 2023, a decrease of 75,000 jobs compared to last month. The unemployment rate also decreased to 3.5 percent from 3.6 percent in February.

March 2023  
**+236,000 jobs added**  
3.5% unemployment rate

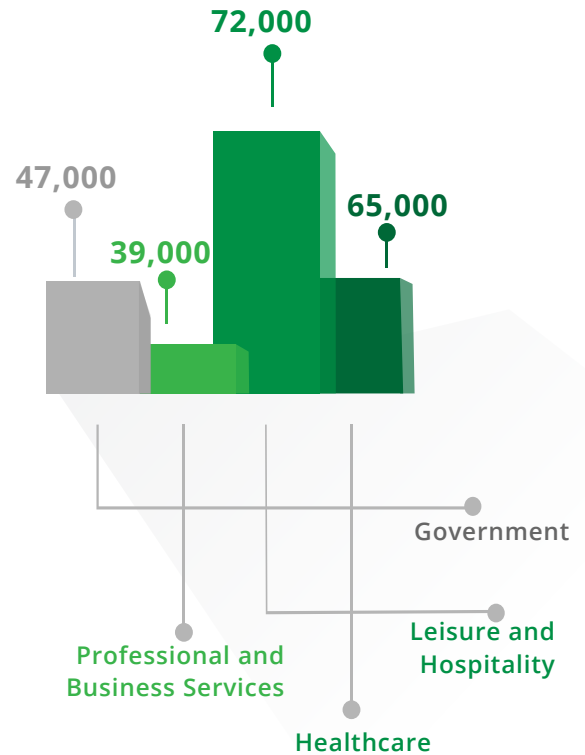
Unemployment rate, seasonally adjusted, March 2021 – March 2023



Nonfarm payroll employment, over-the-month change, seasonally adjusted, March 2021 – March 2023



## Employment change by industry



Notable gains in leisure and hospitality, government, professional and business services, and healthcare.

Source: [U.S. Bureau of Labor Statistics](#)

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